

POLICY CONCEPT FORM

Name and UO Title/Affiliation:	Charles Williams, Associate Vice President for Innovation
Policy Title/# (if applicable):	University Venture Development Funds
Submitted on Behalf Of:	Senior Associate Vice President for Research and Innovation
Responsible Executive Officer:	Vice President for Research and Innovation

SELECT ONE: ☐ New Policy ☒ Revision ☐ Repeal
Click the box to select

HAS THE OFFICE OF GENERAL COUNSEL REVIEWED THIS CONCEPT: ☒ Yes ☐ No
If yes, which attorney(s): Doug Park

GENERAL SUBJECT MATTER

Include the policy name and number of any existing policies associated with this concept.
University Venture Development Funds

RELATED STATUTES, REGULATIONS, POLICIES, ETC.

List known statutes, regulations, policies (including unit level policies), or similar related to or impacted by the concept. Include hyperlinks where possible, excerpts when practical (e.g. a short statute), or attachments if necessary. Examples: statute that negates the need for or requires updates to an existing policy; unit level policy(ies) proposed for University-wide enactment; or existing policies used in a new, merged and updated policy.

Venture Grant Program outlined in ORS 350.540-550; Oregon Laws 2016 Chapter 31 (HB 4072)

STATEMENT OF NEED

What does this concept accomplish and why is it necessary?

This is an update of the current University Venture Funds Policy to be consistent with the 2016 state amendments (HB 4072), ORS 350.540-550, and to provide for the second round of UVDF programs now that we are 10 years into the program.

AFFECTED PARTIES

Who is impacted by this change, and how?

Office of the Vice President for Research and Innovation: Updates amount of tax credits available, provides clarity on programming and annual program review, provides opportunity to make grants to students in formal OVPRI programs;

Advancement: Provides greater clarity to support donor engagement;

Students: Provides clarity on programming to develop the skillsets necessary to make their research more impactful

CONSULTED STAKEHOLDERS

Which offices/departments have reviewed your concept and are they confirmed as supportive? (Please do not provide a list of every individual consulted. Remain focused on stakeholders (e.g. ASUO, Office of the Provost, Registrar, Title IX Coordinator, etc.).)

Name	Office	Date
Matt Hutter	Advancement	Ongoing
Cassandra Moseley	OVPRI	Ongoing